EMBASSY OF ISRAEL SOFIA

Sofia, 29.08.2014

Dear Mr. Katrieli,

The Embassy of Israel in Sofia makes a lot of efforts to deepen and develop the bilateral relations between Israel and Bulgaria in different areas, including through the realization of a successful cooperation between Bulgarian and Israeli investors.

Green Plana is a unique project in the real estate sector that envisages construction of a settlement creating a necessary and so far nonexistent model in Bulgaria. This model offers not only a real opportunity for purchasing a house with a yard for the Bulgarian market or a vacation villa for the international market, but is also taking into consideration the social, the public and the ecological aspects in a way that is exceptional, wherefore we would like to express our respect for your initiative and investment.

The institutions in Bulgaria, including the Ministry of Environment and Water, the Council of Ministers, the regional governance of Sofia, the mayor of Samokov, the Union of Architects in Bulgaria, as well as many other official organizations consider the project as being a unique model and have expressed a willingness and interest to develop it. The project itself will create a number of jobs for its construction and management and will create a modern settlement serving as a model to follow, and it will also be an additional source of taxes to the state.

The Embassy of Israel in Sofia considers similar projects as particularly important and is ready to join the institutional support in order to make everything which is necessary and possible for its realization through an Israeli entrepreneur.

Yours sincerely,

Shaul Kamisa Raz Ambassador

> Mr. Avinoam Katrieli Executive Director Green Plana OOD